ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-Jun-2021
Assets			
Marketable Investments - at Market (Re-stated)	3.00	453,094,559	370,097,018
Cash & Cash Equivalents	4.00	9,960,583	18,357,939
Other current assets	5.00	10,690,332	3,835,861
Total Assets		**473,745,474**	**392,290,818**
Equity and Liabilities			
Equity:			
Unit capital	6.00	354,598,530	347,206,080
Unit premium reserve	7.00	14,584,538	15,313,758
Retained earnings	8.00	39,032,777	37,841,901
Unrealized gain/ (losses) on investments	9.00	-	(88,924,102)
Total Equity		**408,215,845**	**311,437,637**
Liabilities:			
Provision for unrealized losses on Marketable Investments	10.00	46,796,546	60,178,558
Unclaimed/ Dividend payable	11.00	16,525,014	14,506,387
Current liabilities	12.00	2,208,069	6,168,236
Total Liabilities (B)		**65,529,629**	**80,853,181**
Total Equity and Liabilities (A+B)		**473,745,474**	**392,290,818**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.21**	**13.26**
Net Asset Value-at market	14.00	**12.83**	**10.70**

Chief Executive Officer

Chairman of Trustee Committee

m Rahman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Income			
Profit on sale of investments		20,191,384	2,768,820
Dividend from investment in securities		557,000	1,787,866
Interest on bank deposits and bonds	15.00	-	7,984
Premium on sale of units		-	174,797
Total income		**20,748,384**	**4,739,467**
Expenses			
Management fee		1,814,341	1,397,484
Trustee fee		95,751	67,960
Custodian fee		107,649	71,292
Annual BSEC fee		99,472	74,508
Audit fee		23,000	5,750
Commission to agents		-	5,157
Other operating expenses	16.00	56,991	77,663
Total expenses		**2,197,204**	**1,699,814**
Net Income for the period ended September 30, 2021		**18,551,180**	**3,039,653**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	**75,542,090**	**66,644,978**
Total Comprehensive Income		**94,093,270**	**69,684,631**
Earnings Per Unit for the period	18.00	**0.52**	**0.09**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**347,206,080**	**15,313,758**	**(88,924,102)**	**37,841,901**	**311,437,637**
Unit Capital	7,392,450	-		-	7,392,450
Unit Premium reserve	-	(729,220)		-	(729,220)
Provision	-	-	13,382,012	-	13,382,012
Unrealized gain/ (losses) on investments			75,542,090		75,542,090
Dividend paid for FY 2020-2021	-	-		(17,360,304)	(17,360,304)
Net Income for the period ended September 30, 2021	-	-		18,551,180	18,551,180
Balance as at September 30, 2021	**354,598,530**	**14,584,538**	**-**	**39,032,777**	**408,215,845**

Statement of Changes in Equity
For the period ended September 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**348,069,620**	**15,467,685**	**(161,057,385)**	**38,744,639**	**241,224,559**
Unit Capital	3,344,880	-	-	-	3,344,880
Unit Premium reserve	-	(849,585)	-	-	(849,585)
Unrealized gain/ (losses) on investments	-	-	66,644,978	-	66,644,978
Dividend paid for FY 2019-2020	-	-	-	(13,922,785)	(13,922,785)
Net Income for the period ended September 30, 2020	-	-	-	3,039,653	3,039,653
Balance as at September 30, 2020	**351,414,500**	**14,618,100**	**(94,412,407)**	**27,861,507**	**299,481,700**

Chief Executive Officer

Chairman of Trustee Committee

mRahbhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL CONVERTED FIRST UNIT FUND

Statement of Cash Flow (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Cash flow from operating activities			
Dividend from investment in shares		1,826,315	1,189,017
Interest on bank deposits and bonds		394,000	7,984
Premium income on unit sold		-	174,797
Expenses		(6,150,424)	(415,305)
Net cash inflow/(outflow) from operating activities		**(3,930,109)**	**956,493**
Cash flow from investing activities			
Sale of Securitiess		89,585,051	26,414,418
Purchase of Securities		(85,373,851)	(13,027,995)
Share application money		(8,000,000)	(1,200,000)
Refund of Share application money		8,000,000	-
Net cash inflow/(outflow) from investing activities		**4,211,200**	**12,186,423**
Cash flow from financing activities			
Units sold		7,744,100	5,826,580
Units surrendered		(351,650)	(2,481,700)
Adjustment of Premium on Surrendered of Units		29,190	595,360
Adjustment of Premium on Soles of Units		(758,410)	(1,444,945)
Dividend paid for the period		(15,386,054)	(13,004,056)
Net cash inflow/(outflow) from financing activities		**(8,722,824)**	**(10,508,761)**
Net cash increase/(decrease)		**(8,441,733)**	**2,634,155**
Cash or equivalents at the beginning of the period		18,357,939	13,494,018
Cash or equivalents at the end of the period		**9,916,206**	**16,128,173**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.11)**	**0.03**

Chief Executive Officer

Chairman of Trustee Committee

mRahman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL CONVERTED FIRST UNIT FUND

Notes to the financial statements (Unaudited)
As at and the period ended September 30, 2021

1.00 Legal status and nature of business

ICB AMCL Converted First Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 20 January 2014 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 February 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 19 February 2014 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 19 February 2014.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Converted First Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2021 to September 30, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.1 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
3.00 Marketable Investments - at Market		
Total Investment	453,094,559	370,097,018
	453,094,559	**370,097,018**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	35,006,522.20	36,969,609.25	1,963,087
Funds	976,111.98	1,180,000.00	203,888
Engineering	63,232,401.27	48,785,565.00	(14,446,836)
Food & Allied Products	31,044,605.72	34,532,500.00	3,487,894
Fuel & Power	98,744,161.42	91,401,668.30	(7,342,493)
Textiles	43,287,649.13	32,566,073.56	(10,721,576)
Pharmaceuticals & Chemical	47,068,015.67	63,989,250.00	16,921,234
Services	5,114,529.49	4,710,000.00	(404,529)
Cement	38,813,833.04	39,370,817.00	556,984
Ceramic Industry	21,006,501.22	21,023,111.65	16,610
Insurance	29,991,331.75	33,769,459.00	3,778,127
Telecommunication	3,154,768.83	3,803,500.00	648,731
Travel & Leisure	13,294,772.22	9,471,350.00	(3,823,422)
Finance & Leasing	30,780,045.05	26,212,955.30	(4,567,090)
Corporate Bond	4,751,372.19	5,098,750.00	347,378
Miscellaneous	209,950.00	209,950.00	-
	466,476,571	**453,094,559**	**(13,382,012)**

Annexure- C may kindly be seen for details.

	30-Sep-2021	30-Jun-2021
4.00 Cash & Cash Equivalents		
IFIC Bank, Principal STD A/C 1001-000546-041	5,737,605	16,087,136
Dhaka Bank Ltd, Local Office STD A/C 201-150-1372	647,626	647,626
Dhaka Bank Ltd, Local Office Escrow account 201-153-1384	56,131	56,131
STD/SND Accounts with selling agent		
IFIC Bank Limited,Barishal Br. 5064-609950-041	28,790	8,790
IFIC Bank Limited,Bogra Br. 6082-000546-041	6,549	6,549
IFIC Bank Limited,Agrabad Br. 2030-000550-041	118,033	118,033
IFIC Bank Limited,Rajshahi Br. 6080-000549-041	7,936	6,936
IFIC Bank Limited,Khulna Br. 4060-000552-041	52,507	52,507
IFIC Bank Limited,Sylhet Br. 3033-00560-041	42,664	42,664
IFIC Bank Limited,Nayapaltan Br. 1020-610603-041	105,290	105,290
Dividend account		
IFIC Bank Ltd, Federation (D/A -03-04) 1008-111315-041	47,692	47,691
IFIC Bank Ltd, Federation (D/A -04-05) 1008-111331-041	14,415	14,415
IFIC Bank Ltd, Federation (D/A -05-06) 1008-111347-041	41,906	41,906
IFIC Bank Ltd, Federation (D/A -06-07) 1008-111357-041	27,968	27,968
IFIC Bank Ltd, Federation (D/A -07-08) 1008-000221-041	27,943	27,943
IFIC Bank Ltd, Federation (D/A -08-09) 1008-000216-041	28,792	28,792
IFIC Bank Ltd, Federation (D/A -09-10) 1008-000268-041	25,672	25,672
IFIC Bank Ltd, Federation (D/A -10-11) 1008-000358-041	34,531	34,531
Shahjalal Islami, Motijheel (D/A -11-12) 4015-13100001094	21,288	21,288
Shahjalal Islami, Motijheel (D/A -12-13) 4015-13100004078	36,315	36,315
IFIC Bank, Principal (D/A -13-14) 1001-000580-041	18,185	18,185
IFIC Bank, Principal (D/A -14-15) 1001-759350-041	21,622	21,622
IFIC Bank, Principal (D/A -15-16) 1001-095852-041	15,263	18,365
IFIC Bank, Principal (D/A -16-17) 0170140264041	40,294	45,062
IFIC Bank, Principal (D/A -17-18) 0170216294041	62,400	66,868
IFIC Bank, Principal (D/A -18-19) 0100100215041	75,588	79,311
Jamuna Bank, Shantinagar (D/A -19-20) 0090320000969	653,875	670,343
Jamuna Bank, Shantinagar (D/A -20-21) 0090320001146	1,963,703	
Total	**9,960,583**	**18,357,939**
5.00 Other current assets		
Dividend receivable	-	1,269,315
Interest on Bond	-	394,000
Suspense	2,165,599	2,165,599
Advance payment of Trustee Fee	-	6,947
Receivable from ISTCL for sale of shares	8,524,733	-
	10,690,332	**3,835,861**

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
6.00 Unit capital		
Balance as at July 01, 2021	347,206,080	348,069,620
Add: unit sold for the period	7,744,100	7,567,840
	354,950,180	355,637,460
Less: unit surrender by holder	351,650	8,431,380
Closing Balance as at September 30, 2021	**354,598,530**	**347,206,080**

The unit capital represents 3,54,59,853 number of units of Tk 10 each.

7.00 Unit premium reserve		
Balance as at July 01, 2021	15,313,758	15,467,685
Add: Premium on surrender of units for the period	29,190	1,574,439
	15,342,948	17,042,124
Less: Adjustment against sale of units for the period	758,410	1,728,366
Closing Balance as at September 30, 2021	**14,584,538**	**15,313,758**
8.00 Retained earnings		
Balance as at July 01, 2021	37,841,901	38,744,639
Less: Dividend paid for FY 2020-2021	17,360,304	13,922,785
Add: Prior year error adjustment	-	-
	20,481,597	**24,821,854**
Add: Net income for the period	18,551,180	13,020,047
Closing Balance as at September 30, 2021	**39,032,777**	**37,841,901**
9.00 Unrealized gain/ (losses) on investments		
Balance as at July 01, 2021	(88,924,102)	(204,735,943)
Add/(Less): for the period	75,542,090	115,811,841
Add: Adjustment of Provision	13,382,012	-
Closing Balance as at September 30, 2021	**-**	**(88,924,102)**

Adjust/ write back of provision for unrealized loss as on 30 September 2021 Tk. 1,33,82,012.00

10.00 Provision for unrealized losses on Marketable Investments		
Provision for Investment in Securities (10.01)	46,717,988	60,100,000
Provision for Investment in Mutual Funds (10.02)	78,558	78,558
Closing Balance as at September 30, 2021	**46,796,546**	**60,178,558**
10 Provision for Investment in Securities (Others)		
Balance as at July 01, 2021	60,100,000	43,600,000
Addition during the year	-	16,500,000
Less: Adjustment with unrealized loss for the period	(13,382,012)	-
Closing Balance as at September 30, 2021	**46,717,988**	**60,100,000**
10 Provision for Investment in Mutual Funds		
Balance as at July 01, 2021	78,558	78,558
Addition during the year	-	-
Closing Balance as at September 30, 2021	**78,558**	**78,558**
11.00 Unclaimed/ Dividend payable		
Opening balance	14,506,387	14,956,996
Add: Addition for this year	17,360,304	13,922,785
Less: Dividend credited to investors account	(15,341,677)	(14,373,394)
Balance as at July 01, 2021	**16,525,014**	**14,506,387**
11.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2021		
Dividend payable for FY 2003-04	39,420	39,420
Dividend payable for FY 2004-05	90,400	90,400
Dividend payable for FY 2005-06	295,120	295,120
Dividend payable for FY 2006-07	278,600	278,600
Dividend payable for FY 2007-08	673,875	673,875
Dividend payable for FY 2008-09	776,925	776,925
Dividend payable for FY 2009-10	1,506,750	1,506,750
Dividend payable for FY 2010-11	805,450	805,450

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
Dividend payable for FY 2011-12	2,048,000	2,048,000
Dividend payable for FY 2012-13	1,225,630	1,225,630
Dividend payable for FY 2013-14	801,358	801,358
Dividend payable for FY 2014-15	741,999	741,999
Dividend payable for FY 2015-16	1,445,067	1,448,169
Dividend payable for FY 2016-17	1,217,307	1,222,074
Dividend payable for FY 2017-18	1,100,898	1,105,365
Dividend payable for FY 2018-19	791,506	795,230
Dividend payable for FY 2019-20	635,554	652,022
Dividend payable for FY 2020-21	2,051,155	-
	16,569,483	**14,550,764**

12.00 Current liabilities

Management fee payable to ICB AMCL	1,814,341	6,062,966
Trustee fee payable to ICB	88,804	-
Custodian fee payable to ICB	107,649	-
Audit fee payable	23,000	23,000
Annual fee payable to BSEC	99,472	21,364
Commission payable to unit sales agents	4,449	4,449
Share application money refundable	45,000	45,000
Other expenses payable	25,354	11,457
Payable to ISTCL for purchase of shares	-	-
Total current liabilities	**2,208,069**	**6,168,236**

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	487,127,486	481,214,920
Less: Liabilities	18,733,083	20,674,623
Net Asset Value	**468,394,403**	**460,540,297**
Number of Units	35,459,853	34,720,608
NAV per Unit at Cost	**13.21**	**13.26**

14.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	473,745,474	392,290,818
Less: Liabilities	18,733,083	20,674,623
Net Asset Value	**455,012,391**	**371,616,195**
Number of Units	35,459,853	34,720,608
NAV per Unit at Market Value	**12.83**	**10.70**

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
15.00 Interest on bank deposits and bonds		
Interest income on Short Term deposits	-	7,984
	-	**7,984**
16.00 Other operating expenses		
Bank charges & Excise duty	141	133
Publicity expenses	53,850	54,525
CDBL charges	-	256
Dividend distribution expenses	-	3,060
IPO application expenses	3,000	3,000
Others	-	16,689
	56,991	**77,663**
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2020	(88,924,102)	(204,735,943)
Unrealized Gain/(losses) as on September 30, 2021	(13,382,012)	(138,090,965)
Increase/(decrease)	**75,542,090**	**66,644,978**

		Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
18.00	**EPU**		
	Net profit after Provision	18,551,180	3,039,653
	Number of Units	35,459,853	35,141,450
	Earnings Per Unit	**0.52**	**0.09**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale on investments than previous year. ****

19.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(3,930,109)	956,493
	Number of Units	35,459,853	35,141,450
	NOCFPU Per Unit	**(0.11)**	**0.03**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

20.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	18,551,180	3,039,653
	Less: Profit on sale of investment	(20,191,384)	(2,768,820)
	Operating cash flow before changes in working capital	- **1,640,204**	**270,833**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	1,663,315	(598,849)
	(Decrease)/Increase of Current liabilities	(3,953,220)	1,284,509
		(2,289,905)	**685,660**
	Net operating cash flows	**(3,930,109)**	**956,493**

ICB AMCL CONVERTED FIRST UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	152,625	16.70	2,549,041.00	15.20	15.30	15.25	2,327,531.25	-221,509.75	-8.69	0.55
2	DHAKA BANK LTD.	318,000	13.32	4,235,908.79	14.20	14.40	14.30	4,547,400.00	311,491.21	7.35	0.91
3	EXIM BANK OF BANGLADESH LTD.	205,000	13.71	2,810,629.85	12.70	12.80	12.75	2,613,750.00	-196,879.85	-7.00	0.60
4	JAMUNA BANK LTD.	350,000	22.38	7,833,821.07	24.70	24.40	24.55	8,592,500.00	758,678.93	9.68	1.68
5	MERCANTILE BANK LIMITED	150,000	13.48	2,022,680.25	15.50	15.70	15.60	2,340,000.00	317,319.75	15.69	0.43
6	N C C BANK LTD.	300,000	13.39	4,017,811.66	15.70	15.60	15.65	4,695,000.00	677,188.34	16.85	0.86
7	ONE BANK LIMITED	487,410	15.45	7,530,646.51	13.30	13.30	13.30	6,482,553.00	-1,048,093.51	-13.92	1.61
8	SOUTH BANGLA AGR.& COMM. BANK LTD	110,000	10.00	1,100,000.00	20.20	20.20	20.20	2,222,000.00	1,122,000.00	102.00	0.24
9	THE CITY BANK LTD.	52,500	23.00	1,207,412.47	28.40	28.70	28.55	1,498,875.00	291,462.53	24.14	0.26
10	U.C.B.L.	100,000	16.99	1,698,570.60	16.50	16.50	16.50	1,650,000.00	-48,570.60	-2.86	0.36
	Sector Total:	2,225,535		35,006,522.20				36,969,609.25	1,963,087.05	5.61	7.50
	CEMENT										
11	HEIDELBERG CEMENT BD. LTD.	33,000	379.96	12,538,842.48	360.10	351.20	355.65	11,736,450.00	-802,392.48	-6.40	2.69
12	LAFARGE HOLCIM BANGLADESH LIMITED	150,000	81.44	12,216,081.00	92.40	92.30	92.35	13,852,500.00	1,636,419.00	13.40	2.62
13	M.I. CEMENT FACTORY LIMITED	110,000	77.11	8,482,579.16	85.10	84.60	84.85	9,333,500.00	850,920.84	10.03	1.82
14	MEGHNA CEMENT MILLS LTD.	48,510	114.95	5,576,330.40	92.40	91.00	91.70	4,448,367.00	-1,127,963.40	-20.23	1.20
	Sector Total:	341,510		38,813,833.04				39,370,817.00	556,983.96	1.44	8.32
	CERAMIC INDUSTRY										
15	BENGAL FINE CERAMICS LTD.	3,950	74.38	293,781.25	70.00	78.75	74.38	293,781.25	0.00	0.00	0.06
16	RAK CERAMICS(BANGLADESH) LTD.	433,668	47.76	20,712,719.97	47.80	47.80	47.80	20,729,330.40	16,610.43	0.08	4.44
	Sector Total:	437,618		21,006,501.22				21,023,111.65	16,610.43	0.08	4.50
	CORPORATE BOND										
17	IBBL MUDARABA PERPETUAL BOND	5,000	950.27	4,751,372.19	1,013.5	1,026.0	1,019.75	5,098,750.00	347,377.81	7.31	1.02
	Sector Total:	5,000		4,751,372.19				5,098,750.00	347,377.81	7.31	1.02
	ENGINEERING										
18	AFTAB AUTOMOBILES LTD.	255,580	83.32	21,294,573.05	36.80	36.70	36.75	9,392,565.00	-11,902,008.05	-55.89	4.56
19	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	60,000	89.40	5,364,285.45	111.00	111.10	111.05	6,663,000.00	1,298,714.55	24.21	1.15
20	BENGAL WINDSOR THERMOPLASTICS	302,500	46.33	14,016,278.79	27.50	27.90	27.70	8,379,250.00	-5,637,028.79	-40.22	3.00
21	IFAD AUTOS LIMITED	60,000	52.97	3,177,944.00	56.90	57.40	57.15	3,429,000.00	251,056.00	7.90	0.68
22	RUNNER AUTO MOBILES	60,000	57.35	3,441,180.86	63.20	63.40	63.30	3,798,000.00	356,819.14	10.37	0.74
23	S. ALAM COLD ROLLED STEELS LTD	425,000	35.57	15,116,499.12	38.00	38.00	38.00	16,150,000.00	1,033,500.88	6.84	3.24
24	SINGER BANGLADESH LTD.	5,000	164.33	821,640.00	194.20	195.30	194.75	973,750.00	152,110.00	18.51	0.18
	Sector Total:	1,168,080		63,232,401.27				48,785,565.00	-14,446,836.27	-22.85	13.56
	FINANCE AND LEASING										
25	BANGLADESH INDS. FINANCE CO.	150,000	12.85	1,927,384.22	7.80	7.70	7.75	1,162,500.00	-764,884.22	-39.69	0.41
26	DELTA BRAC HOUSING CORPORATION	50,000	75.05	3,752,489.55	86.30	86.00	86.15	4,307,500.00	555,010.45	14.79	0.80
27	FIRST FINANCE LIMITED.	150,000	14.93	2,239,921.30	8.20	8.20	8.20	1,230,000.00	-1,009,921.30	-45.09	0.48
28	ISLAMIC FINANCE AND INVESTMENT	100,000	22.69	2,269,247.45	34.00	33.90	33.95	3,395,000.00	1,125,752.55	49.61	0.49
29	PREMIER LEASING & FINANCE LTD.	340,058	15.38	5,231,484.05	14.10	14.10	14.10	4,794,817.80	-436,666.25	-8.35	1.12
30	PRIME FINANCE & INVESTMENT LTD.	87,500	16.67	1,458,969.75	18.30	18.20	18.25	1,596,875.00	137,905.25	9.45	0.31
31	UNION CAPITAL LIMITED	330,750	21.98	7,268,961.94	14.40	14.30	14.35	4,746,262.50	-2,522,699.44	-34.71	1.56
32	UTTARA FINANCE & INVEST. LTD	100,000	66.32	6,631,586.79	49.60	50.00	49.80	4,980,000.00	-1,651,586.79	-24.90	1.42
	Sector Total:	1,308,308		30,780,045.05				26,212,955.30	-4,567,089.75	-14.84	6.60
	FOOD AND ALLIED PRODUCT:										
33	BATBC	30,000	473.63	14,208,871.82	651.00	650.90	650.95	19,528,500.00	5,319,628.18	37.44	3.05
34	GOLDEN HARVEST AGRO IND. LTD.	540,000	24.85	13,420,916.98	20.50	20.60	20.55	11,097,000.00	-2,323,916.98	-17.32	2.88
35	OLYMPIC INDUSTRIES LTD.	20,000	170.74	3,414,816.92	196.80	193.90	195.35	3,907,000.00	492,183.08	14.41	0.73
	Sector Total:	590,000		31,044,605.72				34,532,500.00	3,487,894.28	11.24	6.66
	FUEL AND POWER										
36	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	45.86	4,586,097.70	41.40	41.20	41.30	4,130,000.00	-456,097.70	-9.95	0.98
37	DOREEN POWER GENERATIONS AND SYSTEMS LTD	56,362	65.02	3,664,665.50	85.80	84.90	85.35	4,810,496.70	1,145,831.20	31.27	0.79

ICB AMCL CONVERTED FIRST UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 JAMUNA OIL COMPANY LTD.	25,000	188.43	4,710,740.40	183.90	182.20	183.05	4,576,250.00	-134,490.40	-2.85	1.01
39 KHULNA POWER COMPANY LTD.	153,384	45.21	6,933,746.62	47.10	47.40	47.25	7,247,394.00	313,647.38	4.52	1.49
40 MEGHNA PETROLEUM LTD.	162,500	230.16	37,401,638.84	202.80	202.40	202.60	32,922,500.00	-4,479,138.84	-11.98	8.02
41 MJL BANGLADESH LIMITED	182,925	103.09	18,857,639.16	102.10	101.00	101.55	18,576,033.75	-281,605.41	-1.49	4.04
42 PADMA OIL COMPANY.	25,920	235.38	6,101,072.31	230.50	227.90	229.20	5,940,864.00	-160,208.31	-2.63	1.31
43 POWER GRID CO. OF BANGLADESH LTD.	30,000	44.89	1,346,687.80	63.10	63.40	63.25	1,897,500.00	550,812.20	40.90	0.29
44 SHAHJIBAZAR POWER CO. LTD.	8,417	107.71	906,631.26	127.20	126.90	127.05	1,069,379.85	162,748.59	17.95	0.19
45 TITAS GAS TRANSMISSION & D.C.L	130,000	77.50	10,074,432.83	44.10	43.60	43.85	5,700,500.00	-4,373,932.83	-43.42	2.16
46 UPGDCL-UNITED POWER GENERATION & DISTRIB	15,000	277.39	4,160,809.00	301.30	302.80	302.05	4,530,750.00	369,941.00	8.89	0.89
Sector Total:	889,508		98,744,161.42				91,401,668.30	-7,342,493.12	-7.44	21.17
FUNDS										
47 RELIANCE INSURANCE MUTUAL FUND	100,000	9.76	976,111.98	11.80	11.80	11.80	1,180,000.00	203,888.02	20.89	0.21
Sector Total:	100,000		976,111.98				1,180,000.00	203,888.02	20.89	0.21
INSURANCE										
48 ASIA PACIFIC GENERAL INSURANCE	150,000	66.38	9,957,374.78	68.70	70.00	69.35	10,402,500.00	445,125.22	4.47	2.13
49 DELTA LIFE INSURANCE CO.LTD.	10,000	135.27	1,352,700.00	176.40	176.50	176.45	1,764,500.00	411,800.00	30.44	0.29
50 FAREAST ISLAMI LIFE INSURANCE	80,000	66.22	5,297,228.47	68.30	65.20	66.75	5,340,000.00	42,771.53	0.81	1.14
51 GREEN DELTA INSURANCE	30,000	107.14	3,214,202.82	109.50	109.50	109.50	3,285,000.00	70,797.18	2.20	0.69
52 MEGHNA LIFE INSURANCE CO. LTD	80,000	69.51	5,561,199.00	114.90	116.20	115.55	9,244,000.00	3,682,801.00	66.22	1.19
53 RELIANCE INSURANCE CO. LTD	0	39.83	27.88	96.10	100.00	98.05	68.64	40.76	146.18	0.00
54 SUNLIFE INSURANCE CO. LTD.	98,118	46.97	4,608,598.80	38.10	38.00	38.05	3,733,389.90	-875,208.90	-18.99	0.99
Sector Total:	448,118		29,991,331.75				33,769,458.54	3,778,126.79	12.60	6.43
MISCELLANEOUS										
55 ROSE HEAVEN BALL PEN LTD.	9,500	22.10	209,950.00	21.50	22.70	22.10	209,950.00	0.00	0.00	0.05
Sector Total:	9,500		209,950.00				209,950.00	0.00	0.00	0.05
PHARMACEUTICALS AND CHE										
56 ACI FORMULATION LIMITED	16,250	127.78	2,076,447.10	170.90	170.30	170.60	2,772,250.00	695,802.90	33.51	0.45
57 ACI LIMITED	50,000	325.78	16,288,908.79	300.60	304.90	302.75	15,137,500.00	-1,151,408.79	-7.07	3.49
58 AFC AGRO BIOTECH LTD.	150,000	33.50	5,024,672.56	37.80	37.90	37.85	5,677,500.00	652,827.44	12.99	1.08
59 BEXIMCO PHARMACEUTICALS LTD.	80,000	100.34	8,027,414.37	240.30	239.20	239.75	19,180,000.00	11,152,585.63	138.93	1.72
60 ORION PHARMA LIMITED	50,000	52.14	2,606,767.14	94.00	94.50	94.25	4,712,500.00	2,105,732.86	80.78	0.56
61 SQUARE PHARMACEUTICALS LTD.	10,000	184.67	1,846,733.92	242.20	242.60	242.40	2,424,000.00	577,266.08	31.26	0.40
62 THE ACME LABORATORIES LTD.	130,000	86.13	11,197,071.79	107.70	109.00	108.35	14,085,500.00	2,888,428.21	25.80	2.40
Sector Total:	486,250		47,068,015.67				63,989,250.00	16,921,234.33	35.95	10.09
SERVICES										
63 SUMMIT ALLIANCE PORT LIMITED	150,000	34.10	5,114,529.49	31.50	31.30	31.40	4,710,000.00	-404,529.49	-7.91	1.10
Sector Total:	150,000		5,114,529.49				4,710,000.00	-404,529.49	-7.91	1.10
TELECOMMUNICATION										
64 GRAMEEN PHONE LTD.	10,000	315.48	3,154,768.83	380.20	380.50	380.35	3,803,500.00	648,731.17	20.56	0.68
Sector Total:	10,000		3,154,768.83				3,803,500.00	648,731.17	20.56	0.68
TEXTILES										
65 ALLTEX INDUSTRIES LTD.	5,000	7.20	36,024.00	18.90	18.70	18.80	94,000.00	57,976.00	160.94	0.01
66 EVINCE TEXTILES LTD.	254,100	17.22	4,376,235.00	14.10	14.20	14.15	3,595,515.00	-780,720.00	-17.84	0.94
67 FAMILYTEX (BD) LTD.	771,750	10.49	8,093,928.80	5.40	5.40	5.40	4,167,450.00	-3,926,478.80	-48.51	1.74
68 GENERATION NEXT FASHIONS LTD.	726,000	10.96	7,958,005.99	7.30	7.20	7.25	5,263,500.00	-2,694,505.99	-33.86	1.71
69 HAMID FABRICS LIMITED	80,000	20.85	1,668,343.60	21.80	21.60	21.70	1,736,000.00	67,656.40	4.06	0.36
70 SQUARE TEXTILE MILLS LTD.	280,916	54.11	15,199,642.58	53.00	52.50	52.75	14,818,358.56	-381,284.02	-2.51	3.26
71 TALLU SPINNING MILLS LTD.	225,000	26.47	5,955,469.16	12.90	12.80	12.85	2,891,250.00	-3,064,219.16	-51.45	1.28
Sector Total:	2,342,766		43,287,649.13				32,566,073.56	-10,721,575.57	-24.77	9.28
TRAVEL AND LEISURE										
72 UNIQUE HOTEL & RESORTS LIMITED	150,000	79.41	11,912,026.50	62.80	60.50	61.65	9,247,500.00	-2,664,526.50	-22.37	2.55
73 UNITED AIRWAYS (BD) LIMITED	121,000	11.43	1,382,745.72	1.90	1.80	1.85	223,850.00	-1,158,895.72	-83.81	0.30
Sector Total:	271,000		13,294,772.22				9,471,350.00	-3,823,422.22	-28.76	2.85

ICB AMCL CONVERTED FIRST UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Listed Securities:	10,783,193		466,476,571.18				453,094,558.60	-13,382,012.58		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Changes(in terms of cost)
0								
Total Non Listed Securities		0	0.00		0.00	0.00		
Total Listed Securities:		10,783,193	466,476,571.18		453,094,558.60	-13,382,012.58		
Grand Total:		10,783,193	466,476,571.18		453,094,558.60	-13,382,012.58		